

JABA Inc

Budgets

Current budget approvals as of 1/30/19 by board vote

Directors budget - \$300 monthly

Events budget - by event

Facilities budget - \$500 monthly

Presidents chart of authority - \$3000 monthly

Director's Budget

Monthly, amount to be approved by Board.

Discretionary spending for Director to use for the good of the JABA Club.

Expenses to be accurately categorized and accounted for and reported to the President and Treasurer monthly.

Over-budget - In the event the monthly budget will be exceeded, approval must be obtained. The expense will be communicated to the President and Treasurer to be evaluated. The President will then communicate the recommendation to the remaining Board Members for approval or exercise discretion with chart of authority.

Event's Budget

Event budget to be approved by Board in advance of the event.

Expenses to be accurately categorized and accounted for and reported to the President and Treasurer monthly.

Over-budget - In the event the monthly budget will be exceeded, approval must be obtained. The expense will be communicated to the President and Treasurer to be evaluated. The President will then communicate the recommendation to the remaining Board Members for approval or exercise discretion with chart of authority.

Facilities Budget

Monthly- amount to be approved by the Board.

Discretionary spending for Facilities Board Members to use to maintain the property with Board approval.

Includes- basic expense for upkeep including but not limited to

- Small repairs by outside vendors
- Light bulbs
- Fixtures
- Drywall, mud, caulk and paint

Expenses to be accurately categorized and accounted for and reported to the President and Treasurer monthly.

Over-budget - In the event the monthly budget will be exceeded, approval must be obtained. The expense will be communicated to the President and Treasurer to be evaluated. The President will then communicate the recommendation to the remaining Board Members for approval or exercise discretion with chart of authority.

President's Chart of Authority

Monthly- amount to be approved by Board.

Discretionary spending for President to use for the good of the JABA Club.

Spending to be accounted for and categorized in accordance with Treasurer's guidance.

Expenses to be accurately categorized and accounted for and reported to the Board monthly.

Over-budget – in the event the monthly chart of authority will be exceeded approval must be obtained from the Board of Directors. The expense will be communicated by the President to the Board of Directors for a vote to approve the excess expense.

